



## **The Ten Commandments When Applying for a Real Estate Loan**

Thou shalt not change jobs, become self-employed or quit your job.

Thou shalt not buy a car, truck, or van (you may be living in it)!

Thou shalt not use charge cards excessively or let your accounts fall behind.

Thou shalt not spend money you have set aside for closing.

Thou shalt not omit debts or liabilities from your loan application.

Thou shalt not buy furniture or appliances on credit

Thou shalt not make large deposits without first checking with loan officer

Thou shalt not change bank accounts

Thou shalt not co-sign a loan for anyone.

It is best to remember that immediately prior to the closing, your loan officer will re-check your credit reports to ascertain that you are still qualified for the loan.